

***For Immediate Release***

**CONTACT: Doug Durante (301-718-0077)**

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## Interim Guidance Document on the New Volumetric Ethanol Excise Tax Credit

**Miami, Florida, January 25, 2005.** The Clean Fuels Development Coalition, the National Ethanol Vehicle Coalition, and the American Coalition for Ethanol today announced the availability of an Interim Guidance Document on the new Volumetric Ethanol Excise Tax Credit.

The document was prepared as a joint project between the three organizations and finalized at the NEVC annual meeting here. It will be available electronically on each of the sponsoring organization's respective websites.

Officials from the three organizations issued a joint statement on the purpose of the document, but stressed the extremely fluid nature of the situation in terms of the development of regulations by the Internal Revenue Service.

"Following our meeting with the IRS, we designed this Brief to assist ethanol producers, blenders, refiners, and farmers by providing an overview of the new tax credits established under the American Jobs Creation Act. Additional information will be provided as IRS finalizes new tax Forms and issues new rules governing ethanol and biodiesel tax credits."

They stressed, however, that ethanol marketers and blenders should consult their tax advisor to determine the impact of the new fuel tax changes on their specific company or business operation. Since IRS has not issued revised Forms for claiming the ethanol and biodiesel tax credits, or issued rules implementing the new tax changes, the information contained in this document is preliminary, and may be altered by subsequent IRS rulemakings and guidance.

For further information please contact Douglas Durante, Clean Fuels Development Coalition; Phil Lampert, National Ethanol Vehicle Coalition; Ron Lamberty, American Coalition for Ethanol.

Clean Fuels Development Coalition ([www.cleanfuelsdc.org](http://www.cleanfuelsdc.org))  
National Ethanol Vehicle Coalition ([www.e85fuel.com](http://www.e85fuel.com))  
American Coalition for Ethanol ([www.ethanol.org](http://www.ethanol.org))

CFDC is a nonprofit organization comprised of agriculture organizations, ethanol producers, automobile manufacturers, and design and technology firms supporting the use of cleaner burning fuels and fuel additives.